

Philippine Economic Latest News and Predictions

- The Philippines last quarter of 2013 capped its strongest two years of growth since the 1950s with Gross domestic product rising at 7.2 percent. - *Philippine Statistics Authority*
- “Despite the devastation wrought by super-typhoon Haiyan, the Philippines is expected to grow at above 6 percent in 2014. Post-crisis reconstruction, with a price tag of \$8.17 billion, will further buoy an already booming economy. By most estimates, inflation is expected to stay at around 2-3 percent, while the Philippine Central Bank (BSP) will most likely maintain its current interest rates for much of 2014. This means a steady upward trend in consumption, real estate, and domestic investments.” - *The World Post*
- The number of investments approved by the Philippine Economic Zone Authority (PEZA) in 2013 went up by 16.6 percent to 673 projects from 577 in 2012 while employment generation jumped 14.84 percent despite an 11.48 percent slump in the value of these investments, which are measured in terms of their project cost. - *Manila Bulletin, January 29, 2014*
- The Philippine Economic Zone Authority (PEZA) was off to a food start this year having registered P20.585 billion or 250.34 percent higher than January 2013 approved investments of P5.875 billion. - *Bernie Magkilat, Manila Bulletin, February 6, 2014*
- Net Foreign Direct Investments (FDI) rose 66% in October, 2013, to \$254 million from \$153 million in the same month in 2012. - *Tempo in News Flash, Feb 3, 2014*
- “In 2013, the manufacturing sector grew by 10.5 percent, and was one of the main factors in building on our economic momentum,” - *President Benigno Aquino III, Philippines Investment Forum 2014*
- Export revenues are expected to further increase to \$52 billion by 2022 and to \$112 billion by 2013. - *Proposed Product and Technology Roadmap of the Semiconductor and Electronics Industries in the Philippines Inc. (SEIPI)*

Philippine Economic Zone Authority Incentives

- Income Tax Holiday (ITH) or Exemption from Corporate Income Tax for four years, extendable to a maximum of eight years
- After the ITH period, payment of the special 5% Tax on Gross Income, in lieu of all national and local taxes
- Exemption from duties and taxes on imported capital equipment, spare parts, supplies and raw materials
- Domestic sales allowance of up to 30% of total sales
- Zero Value Added Tax (VAT) Rate on local purchases to include telecommunications, power and water bills
- Exemption from payment of local government taxes and fees

Why Invest in Cavite?

- With six major entry and exit points
- Proximity to urban centers, trading hubs and international gateways
- Urbanization effort through major infrastructure projects are under way
- Rich in human resources
- With easy access to service providers
- Ideal setting for relaxation



For more information please contact us:

G/F One World Square Building
Upper McKinley Road Fort Bonifacio Taguig City
Phone : +632 8567015
Email : bcalmazan@suntrust.com.ph
Website: <http://www.suntrustecotown.com.ph>

Location : **Tanza, Cavite**
 Theme : Eco-friendly Industrial Township
 Initial Land Area : 111.4 hectares

(based on Presidential Proclamation No. 226)

	Industrial	Commercial
Total No. of Lots	107	22
Maximum Lot Area	14,115, sq.m.	1,073 sq.m.
Minimum Lot Area	5,040 sq.m.	600 sq.m.
Price per Sq. M	5,000 Php	6,500 Php
Sold Lots	31 (213,765 sq. m.)	Sold Out



From	Distance (in kilometers)	Time (in minutes)
Makati Central Business District	29	40
Ortigas Central Business District	43	48
Mc Kinley Hill, Fort Bonifacio, Taguig City	37	44
Resorts World Manila	28	28
Ninoy Aquino International Airport	28	28
Manila Port	36	44
Batangas Port	114	100

Recreational/Community Offerings

- Driving range
- Mini golf course
- Putting greens
- Swimming pool
- Jogging path
- Basketball court
- Badminton court
- Park
- Philippine Economic Zone Authority (PEZA) office
- Customs office
- Administration office
- Fire station
- Chapel
- Hotel
- Shuttle terminal
- E-vehicle
- Parking for container vans
- Guardhouse

Why Invest in the Philippines?

- Strategic location
- World's Best Country in Business English (Based on 2012 Business English Index Study by the Global English Corporation)
- Filipino workers are Global knowledge workers
- Filipinos have a fast learning curve. It only takes two weeks to train them
- 100% Foreign ownership of companies
- Simplified investments procedures
- Most popular expansion destination of American companies in Asia (Based on the survey conducted by the US Chambers of Commerce in ASEAN, published in Manila Bulletin on September 4, 2012)

(Survey of Japanese-Affiliated Companies in Asia and Oceania (FY 2012 Survey), Dec 2012/JETRO)

	Estimated Operating Profit in 2012	Difficulty in Recruiting General Staff	No. of Strikes and Lock/Outs (2011)	Salary Base up Rate (2012-2013)
Philippines	72.40%	4.30%	2	5.20%
China	54.60%	35.50%	-	9.40%
India	55.30%	-	389	11.80%
Indonesia	69.80%	6.80%	-	17.00%
Thailand	63.50%	34.40%	14	6.50%
Vietnam	58.30%	13.80%	857	17.50%
Myanmar	-	20.00%	-	-
Malaysia	-	-	-	5.30%